SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287

Estimated average burden	
hours per response:	0.5

1. Name and Addres <u>PARROTT R</u>		son*	2. Issuer Name and Ticker or Trading Symbol <u>LEAR CORP /DE/</u> [LEA]		tionship of Reporting Per all applicable) Director	rson(s) to Issuer 10% Owner					
(Last) 21557 TELEGR	ast) (First) (Middle) 557 TELEGRAPH ROAD		3. Date of Earliest Transaction (Month/Day/Year) 07/30/2004		Officer (give title below)	Other (specify below)					
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable							
(Street)				Line)	Form filed by One Rep	orting Person					
SOUTHFIELD	MI	48034			Form filed by More than One Reporting						
	(0+-+-)	(7:)			Person						
(City)	(State)	(Zip)									
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of I		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		s Derivative Security ecurity (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Deferred Stock Units	(1)	07/30/2004		A		95.023		(2)	(2)	Common Stock	95.023	\$55.25	261.156	D	

Explanation of Responses:

1. Each stock unit is equal in value to one share of Lear Corporation common stock

2. The deferred stock units were accrued under the Lear Corporation Outside Directors Compensation Plan pursuant to a deferral election and are generally to be paid out in cash upon the earliest of the date elected by Mr. Parrott, the date of Mr. Parrott's retirement as a director of Lear Corporation or the date of a change in control of Lear Corporation. For his 2004 deferred units Mr. Parrott elected January 1, 2005 as his date of payout, and, if this date is the first to occur of the above-described events, all 2004 deferred units held by Mr. Parrott for at least 6 months as of January 1, 2005 will be paid out in cash on or about such date, with the remainder paid out at such later date(s) so as to maintain at least a 6 month holding period for the deferred units.

Remarks:

/s/ Erik B. Lundgren As attorney-in-fact

08/03/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.