# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 19, 2022

# LEAR CORPORATION

(Exact name of Registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation) 1-11311 (Commission File Number) 13-3386776 (IRS Employer Identification Number)

21557 Telegraph Road, Southfield, MI 48033 (Address of principal executive offices)

 $(248)\ 447\text{-}1500$  (Registrant's telephone number, including area code)

 $\label{eq:N/A} N/A \end{ress}$  (Former name or former address, if changed since last report)

	sk the appropriate box below if the Form 8-K filing is wing provisions:	intended to simultaneously satisfy the fi	ling obligation of the registrant under any of the			
	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)					
	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)					
	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))					
	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))					
Securities registered pursuant to Section 12(b) of the Act:						
	Title of Each Class	Trading Symbol(s)	Name of Each Exchange on Which Registered			
Common stock, par value \$0.01		LEA	New York Stock Exchange			
Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (230.405 of this chapter) of Rule 12b-2 of the Securities Exchange Act of 1934 (240.12b-2 of the chapter).						
Eme	rging growth company					
	emerging growth company, indicate by check mark is or revised financial accounting standards provided put	•				

#### Section 8 - Other Events

#### Item 8.01 Other Events.

On May 19, 2022, Lear Corporation (the "Company") announced that on May 19, 2022, its Board of Directors approved the declaration of a \$0.77 per share quarterly cash dividend on the Company's common stock and extended the Company's share repurchase authorization until December 31, 2024.

A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

#### Section 9 - Financial Statements and Exhibits

#### Item 9.01 Financial Statements and Exhibits.

#### (d) Exhibits:

Exhibit No.	Description
99.1	Press Release issued May 19, 2022.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

### **Lear Corporation**

Date: May 19, 2022 By: /s/ Jason M. Cardew

Name: Jason M. Cardew

Title: Senior Vice President and Chief Financial Officer

**Investor Contacts:** 

Ed Lowenfeld (248) 447-4380

Tim Brumbaugh (248) 447-1329

#### <u>Lear Declares Quarterly Cash Dividend and</u> <u>Extends Share Repurchase Authorization</u>

**SOUTHFIELD, Mich., May 19, 2022** — Lear Corporation (NYSE: LEA), a global automotive technology leader in Seating and E-Systems, today announced that its Board of Directors has declared a quarterly cash dividend of \$0.77 per share on the Company's common stock. The dividend is payable on June 29, 2022 to shareholders of record at the close of business on June 10, 2022.

In addition, the Board of Directors has authorized a two-year extension of the Company's share repurchase authorization to December 31, 2024. At the end of the first quarter of 2022, Lear had approximately \$1.3 billion remaining under its share repurchase authorization. Since the Company began its share repurchase and dividend programs in 2011, Lear has returned approximately \$5.9 billion to shareholders, including the repurchase of approximately 50% of the Company's shares outstanding as of the commencement of its share repurchase program.

Lear may implement share repurchases through a variety of methods, including open market purchases, accelerated share repurchase programs and structured repurchase transactions. The timing and amount of any share repurchases will be determined based on prevailing financial, market and industry conditions.

#### **About Lear Corporation**

Lear, a global automotive technology leader in Seating and E-Systems, enables superior in-vehicle experiences for consumers around the world. Lear's diverse team of talented employees in 38 countries is driven by a commitment to innovation, operational excellence, and sustainability. Lear is Making every drive better™ by providing the technology for safer, smarter, and more comfortable journeys. Lear, headquartered in Southfield, Michigan, serves every major automaker in the world and ranks 179 on the Fortune 500. Further information about Lear is available at lear.com or on Twitter @LearCorporation.