SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

| OMB Number: | 3235-0287 | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] SMITH GREG C | | | 2. Issuer Name and Ticker or Trading Symbol <u>LEAR CORP</u> [LEA] | | tionship of Reporting Perso all applicable) Director | on(s) to Issuer 10% Owner | | | |
|--|---------|---------------------|--|-------------------|--|------------------------------|--|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 05/16/2024 | | Officer (give title below) | Other (specify below) | | | |
| 21557 TELEGRAPH ROAD | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) | vidual or Joint/Group Filing (Check Applicable | | | | |
| (Street) | | | | X | Form filed by One Repor | ting Person | | | |
| SOUTHFIELD | MI | 48033 | | | Form filed by More than Person | One Reporting | | | |
| (City) | (State) | (Zip) | Rule 10b5-1(c) Transaction Indication | | | | | | |
| | | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | |
| | | able I - Non-Deriva | ative Securities Acquired. Disposed of, or Benefi | cially (| Owned | | | | |

| Table 1 Non Bertvalive Geodifice Acquirea, Bioposed of, or Beneficially Owned | | | | | | | | | | |
|---|--|---|--------|---|---|---------------|---|---|---|-------------------------------|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (| | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) |
| Common Stock | 05/16/2024 | | М | | 2,392 | Α | \$0 ⁽¹⁾ | 2,392 | D | |
| Common Stock | | | | | | | | 13,891 | Ι | By children ⁽²⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | (0) | | · | | | · • · | | | , | | | | | | |
|---|---|--|---|------------------------------|---|---|---|----------------------------------|--------------------|-----------------|--|--------------|------------------------------|---|----------|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Nun Deriva Securi Acquin or Dis of (D) 3, 4 an | tive ties red (A) posed (Instr. | Expiration Date (Month/Day/Year) | | Expiration Date | | te Amount of | | 8. Price of Derivative Security (Instr. 5) | Reported | | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | | | |
| Restricted Stock Units | (3) | 05/16/2024 | | М | | | 2,392 | (1) | (1) | Common Stock | 2,392 | \$0 | 0 | D | | | |
| Restricted Stock | (3) | 05/16/2024 | | Α | | 2,255 | | (4) | (4) | Common Stock | 2,255 | \$0 | 2,255 | D | | | |

Explanation of Responses:

1. The restricted stock units vested and settled in common stock on May 16, 2024.

2. Shares held by the Ann Cournoyer Smith Irrev Trust (the "Trust") for the benefit of Reporting Person's children. Reporting Person is the trustee of the Trust. The Reporting Person disclaims beneficial

ownership of the shares held by the Trust and this report should not be deemed an admission that the Reporting Person is the beneficial owner of the Trust's shares for purposes of Section 16 or any other purpose.

3. Each restricted stock unit is convertible into common stock on a 1-for-1 basis.

4. The restricted stock units were granted on May 16, 2024, under the Lear Corporation 2019 Long Term Stock Incentive Plan. The restricted stock units vest and settle in common stock on the earlier of (i) the first anniversary of the grant date or (ii) the date of the next annual meeting of stockholders following the grant date.

| /s/ Karen Crittenden, as | 05/2 | | |
|----------------------------------|------|--|--|
| Attorney-in-Fact | 00/2 | | |
| ** Signature of Reporting Person | Date | | |

Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

05/20/2024