## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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| OMB APPROVAL |   |

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|   |   |            |   |  | U   | Jection 30                  | (11) 01 1116 111   | vesiment           | . Com  | ipariy Act of      | 1940  |  |   |   |                                     |  |   |  |
|---|---|------------|---|--|---|-----------------------------|--|--------------------|--|--------------------|---|--|---|---|-------------------------------------|--|---|--|
| 1. Name and Address of Reporting Person*            |   |            |   |  | 2. Issuer Name and Ticker or Trading Symbol LEAR CORP [ LEA ] |                             |  |                    |  |                    |   |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |   |                                     |  |   |  |
| <u>SPALDING DAVID P</u>                             |   |            |   |  | DEFIT COM [ DEM ]   |                             |  |                    |  |                    |   | X  | Director  |   | 10% Owner                           |  | ner   |  |
| (Last) (First) (Middle) 21557 TELEGRAPH ROAD        |   |            |   |  | 3. Date of Earliest Transaction (Month/Day/Year) 01/31/2007   |                             |  |                    |  |                    |   |  | Officer (give title below)  |   |                                     | Other (specify below)                                |   |  |
| (Street) SOUTHFIELD MI 48034                        |   |            |   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |                             |  |                    |  |                    | 6. Indivi   | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |   |   |                                     |  |   |  |
| (City) (State) (Zip)                                |   |            |   |  | Tom med by wore than one Reporting                            |                             |  |                    |  |                    |   |  |   | ,   |                                     |  |   |  |
|   |   |            | Table I - No  | n-Deri   | vativ   | e Securit                   | ties Acq   | uired, I           | Disp   | osed of,           | or Bene   | eficially Ow   | ned   |   |                                     |  |   |  |
|   |   |            |   | Date   | 2. Transaction<br>Date<br>(Month/Day/Year)                    |                             | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)  |                    |  |                    | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a                      |  | und 5) Securities<br>Beneficially<br>Following R                        |   | Form: Direct (D)<br>or Indirect (I) |  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |  |
|   |   |            |   |  |   |                             |  |                    | v  | Amount             | (A) or<br>(D)   | Price  | Transaction(s)<br>(Instr. 3 and 4)                                      |   |                                     |  | (Instr. 4)  |  |
|   |   |            | Table II -  | Deriv<br>(e.g.,  | ative<br>puts   | Securitie<br>, calls, wa    | es Acqui<br>arrants,   | ired, Di<br>option | ispo<br>s, c   | sed of, c          | r Benef<br>e securi   | icially Own<br>ties)   | ed  |   |                                     |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative |            | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction Code (Instr. A                               |   | Derivative S<br>Acquired (A | i. Number of<br>Derivative Securities<br>Acquired (A) or<br>Disposed of (D) (Instr.<br>8, 4 and 5) |                    | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                     | 9. Numb<br>derivati<br>Securiti<br>Benefic<br>Owned | ve<br>es<br>ially                   | 10.<br>Ownershi<br>Form:<br>Direct (D)<br>or Indirec | Beneficial<br>Ownership<br>(Instr. 4)               |  |
|   | Security  |            |   | Code   | v   | (A)                         | (D)  | Date<br>Exercisa   | able   | Expiration<br>Date | Title   | Amount or<br>Number of<br>Shares   |   | Following Reported Transaction (Instr. 4)           | d<br>tion(s)                        | (I) (Instr. 4)                                       | 4)  |  |
| 2007<br>Restricted<br>Units                         | (1)   | 01/31/2007 |   | A  |   | 2,660.3606                  |  | (2)                |  | (2)                | Common<br>Stock   | 2,660.3606   | \$0.00  | 2,660.  | 50.3606 D                           |  |   |  |
| 2005<br>Restricted<br>Units                         | (1)   | 01/31/2007 |   | M <sup>(3)</sup>   |   |                             | 556.7929   | (4)                |  | (4)                | Common<br>Stock   | 556.7929   | \$0.00  | 556.7   | 7928 D                              |  |   |  |
| 2006<br>Restricted<br>Units                         | (1)   | 01/31/2007 |   | M <sup>(3)</sup>   |   |                             | 1,177.394  | (5)                |  | (5)                | Common<br>Stock   | 1,177.394  | \$0.00  | 2,354.  | 4.7881 D                            |  |   |  |
| Deferred<br>Stock<br>Units                          | (6)   | 01/31/2007 |   | M <sup>(3)</sup>   |   | 1,734.1869                  |  | (7)                |  | (7)                | Common<br>Stock   | 1,734.1869   | \$33.83   | 12,303.0861   |                                     | D  |   |  |
| Deferred<br>Stock<br>Units                          | (6)   | 01/31/2007 |   | A  |   | 310.3754                    |  | (7)                |  | (7)                | Common<br>Stock   | 310.3754   | \$33.83   | 12,613  | .4615                               | D  |   |  |

## **Explanation of Responses:**

- 1. Each restricted unit is equal in value to one share of Lear Corporation common stock.
- 2. The 2007 Restricted Units were granted under the Lear Corporation Outside Directors Plan and generally vest and settle in cash ratably over a three-year period on each of the first three anniversaries of the grant date. Mr. Spalding has elected to defer 100% of amounts payable upon vesting of the 2007 Restricted Units, with 100% of such amounts credited to his deferred stock unit account on each such vesting date.
- 3. Pursuant to deferral elections, Mr. Spalding's deferred stock unit account is credited at the time of vesting of the 2005 Restricted Units and 2006 Restricted Units. The second tranche of the 2005 Restricted Units and the first tranche of the 2006 Restricted Units vested on January 31, 2007 and were converted into deferred stock units at such time.
- 4. The 2005 Restricted Units were granted on January 31, 2005 under the Lear Corporation Outside Directors Plan and generally vest and settle in cash ratably over a three-year period on each of the first three anniversaries of the grant date. Mr. Spalding has elected to defer 100% of amounts payable upon vesting of the 2005 Restricted Units, with 100% of such amounts credited to his deferred stock unit account
- 5. The 2006 Restricted Units were granted on January 31, 2006 under the Lear Corporation Outside Directors Plan and generally vest and settle in cash ratably over a three-year period on each of the first three anniversaries of the grant date. Mr. Spalding has elected to defer 100% of amounts payable upon vesting of the 2006 Restricted Units, with 100% of such amounts credited to his deferred stock unit account on each such vesting date.
- 6. Each stock unit is equal in value to one share of Lear Corporation common stock
- 7. The deferred stock units were accrued under the Lear Corporation Outside Directors Compensation Plan pursuant to a deferral election (with respect to the director's cash retainer, meeting fees and/or restricted unit grants) and are generally to be paid out in cash upon the earlier of either Mr. Spalding's retirement as a director of Lear Corporation or a change in control of Lear Corporation.

## Remarks:

/s/ Karen Rosbury as attorney-in-

<u>fact</u>

\*\* Signature of Reporting Person

Date

02/02/2007

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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